



### Frequently Asked Questions

**AllBackoffice aggregation, a leading data aggregation solution for the wealth management industry, consolidates data from over 10,500 sources and integrates with many of the industry leading third-party software systems.**

With the insight and automated solution that AllBackoffice aggregation provides, you will be more effective at establishing trusted relationships and bringing in more assets.

#### **What is account aggregation and how does it work?**

AllBackoffice aggregates account information from more than 10,500 data sources to create a comprehensive view of client portfolios and provide you with greater client insight. The technology leverages a combination of investor-provided, advisor-provided, and direct data feeds to securely access financial institution systems that house asset data.

#### **Is account aggregation secure? Does it protect investor privacy?**

The data is collected and stored with the same technology that is used by the world's leading financial institutions to safeguard Internet banking and investing websites. Usernames, passwords, and account transaction data are fully protected through multilayered security technology and the strongest data encryption available. Because the aggregation dashboards are view-only, no one can move any money, or make trades or transactions.

#### **What data is available through aggregation?**

Connections into more than 10,500 data sources, including:

- Investment Accounts – Brokerage, 401k, 403b, cash management, money market
- Deposit Accounts – Checking, savings, CD, and overdraft
- Mutual funds and employee stock plans
- Custodial – Fund and product companies, transfer agents, clearing firms
- Insurance/Annuities – Annuity, term life, universal life, and whole life
- Liabilities – Credit card, mortgage, home equity and line of credit

#### **Can the data integrate with my existing applications?**

Yes. Our solution has highly reliable connections the most widely used wealth management applications available (CRM, Planning, Reporting, and more)

**Do you offer training for my clients?**

Yes. Our staff acts as your tier 1 support team. We will help you and your clients during setup and ongoing troubleshooting via email, phone, and screenshare (i.e., Zoom).

**How can account aggregation help me capture held-away assets?**

Greater client insight allows you to build stronger relationships and provide more informed advice that is tailored to the investor's personal goals and financial situation. This can lead to enhanced client satisfaction and improved portfolio performance, which will position you to bring in additional assets.

**Can I charge fees for advice on held-away assets?**

Yes. Account aggregation can help create a framework for you to confidently offer and charge for advice on held-away assets, including 401k accounts. Most of our customers that bring aggregated data into systems such as portfolio management & reporting software charge fees on those outside assets.

**Connect with Us**

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